



REQUIREMENTS FOR ISO APPROVAL

- COMPLETED AND SIGNED COPY OF THE ATTACHED ISO AGREEMENT (IN PDF; AS IS).
- COMPLETED COPY OF CURRENT W9. SOLE PROPS AND/OR INCOMPLETE FORMS ARE UNACCEPTABLE.
- COPY OF DRIVER LICENSE
- COPY OF CORPORATE VOIDED CHECK. MUST HAVE ISO NAME ON THE CHECK – NO STARTER CHECKS, PERSONAL CHECKS AND/OR HANDWRITTEN INFORMATION ARE ACCEPTABLE.

Before submitting your ISO for approval, MAKE SURE ALL HIGHLIGHTED FIELDS ATTACHED ARE COMPLETELY AND ACCURATELY FILLED OUT.

PLEASE SEE LAST PAGE FOR COMPENSATION AND CLAWBACK POLICIES

Summary of Underwriting Criteria

Avanza Group, LLC, wants its underwriting to be transparent. We want to provide guidance to our ISO Partners in identifying merchant targets and deals in order to maximize approval rates.

The following pages summarize Avanza Group, LLC, underwriting and merchant eligibility criteria.

ISO Partners that follow these guidelines will see a higher approval rate.

Mostly accepting deals that are second positions and higher

Average Deal Size: \$10,000 - \$250,000 Average Deposit Volume: \$15,000 Monthly

3 monthly deposits (not transfers) Ex: If we see for example a month with 3 deposits like: 10k, 1k, and 1k - we see that as 1 deposit. If we see for example a month with 3 deposits like: 4k, 4k, and 4k - we see that as 3 deposits

Max 5 negative days

Max 12 OD's per month

No open bankruptcies (business or personal) **No defaults on other MCA companies** Credit score 500+

1 year in business

Restricted Merchant List (some exceptions can always be made):

- No Car dealerships or Car sales • No California

Application

- We must have the original merchant's application in order to process any deal
- Bank Statements 4 months minimum (12 for seasonal businesses) all pages must be provided
- **After 10th of current month – must have prior month statement**

Independent Sales Organization Agreement

This Independent Sales Organization Agreement (“Agreement”) is made effective as of the date on the signature page hereto, by and between Avanza Group, LLC, a New York limited liability company, located at 3974 Amboy Road STE. 306, Staten Island, NY 10308 (AVANZA) and the entity and/or individual whose name and address are set forth below on the signature page for this Agreement (the “Independent Sales Organization”).

Recitals

WHEREAS, AVANZA through its subsidiaries and/or affiliates is in the business of purchasing from merchants (“Merchants) percentages of future credit card, debit card, bank card and/or other charge card receivables and ordinary course of business receivables (collectively “Receipts”) due and to be payable to the Merchants (the “AVANZA Program”); and

WHEREAS, the AVANZA Program permits Merchants to sell to AVANZA or its subsidiaries an agreed upon portion of the Merchants’ future Receipts at a discount; and

WHEREAS, Independent Sales Organization wishes to promote the AVANZA Program, assist with its implementation and refer potential Merchants to AVANZA that may wish to participate in the AVANZA Program, all subject to the terms hereof; and

WHEREAS, AVANZA wishes to engage Independent Sales Organization to assist in marketing and referring to AVANZA or its subsidiaries Merchants that may wish to participate in the AVANZA program.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

Agreement

SECTION ONE

1.1. Appointment. Subject to the terms and conditions of this Agreement, AVANZA hereby appoints Independent Sales Organization as a non-exclusive marketer of the AVANZA Program. In connection with such appointment, AVANZA grants Independent Sales Organization a non-exclusive and non-transferable right to market, solicit and assist interested Merchants in completing and submitting applications to AVANZA. Independent Sales Organization shall identify prospective Merchants that meet AVANZA's criteria as set forth in this Agreement and AVANZA's general policies and procedures. Independent Sales Organization will obtain all information and documentation required by AVANZA. Independent Sales Organization shall promptly provide AVANZA with the current address of each of its offices and the offices of its agents.

1.2. IC Agents. Independent Sales Organization may engage independent agents (“IC Agents”) to perform Independent Sales Organization services under this Agreement. All such IC Agents must meet the same criteria and requirements of the Independent Sales Organization under this Agreement. Any IC Agent shall be bound to all the same limitations and be subject to the same obligations as the Independent Sales Organization under this Agreement. The IC Agents shall have no independent relationship with AVANZA. All compensation payments, taxes, fees or other obligations arising from the IC Agents shall be the sole responsibility of Independent Sales Organization. Independent Sales Organization shall remain responsible for all conduct of the IC Agents including any violation of this Agreement by an IC Agent. Independent Sales Organization may not assign any of its rights under this Agreement, including any right to payment to an IC Agent.

1.3. Approval of Merchants. Independent Sales Organization acknowledges that all Merchants’ participation in the AVANZA Program are subject to AVANZA's approval which may be withheld in AVANZA's sole and absolute discretion. Merchants will be able to participate in the AVANZA Program effective only upon such approval. Therefore, Independent Sales Organization will not make any promise to or create any impression with a prospective Merchant that it will be approved prior to review and written approval by AVANZA. Further, Independent Sales Organization acknowledges that all aspects of the AVANZA Program are subject to the management and approval of AVANZA and Independent Sales Organization shall make no representations to the contrary.

1.4. AVANZA Program Agreement. AVANZA or Independent Sales Organization will provide Merchant an online or written application and/or agreement that will govern the relationship between the Merchants and AVANZA in regard to the AVANZA Program (“Merchant Agreement”). Independent Sales Organization shall use only the form of Merchant Agreement that has been approved and provided by AVANZA. Independent Sales Organization shall not make any changes or modifications to any Merchant Agreement without the prior written consent of AVANZA reserves the right to amend or change in any manner without the approval of or notice to the Independent Sales Organization the terms of the Program or the Merchant Agreement, including changes to fees due from Merchants.

1.5. Acceptable Merchants. Independent Sales Organization shall market the AVANZA Program only to bona fide and lawful businesses and in accordance with AVANZA's policies, procedures and standards and this Agreement. Independent Sales Organization shall promptly notify AVANZA in writing of any adverse information that Independent Sales Organization receives, or becomes aware of, relating to a Merchant, including information regarding a Merchant’s financial condition or any other information relating to Merchant that would have a material effect on Merchant’s ability to conform to the terms of its agreements or meet AVANZA's underwriting requirements or comply with the Merchant Agreement.

1.6. Independent Contractor. The relationship of AVANZA and Independent Sales Organization is that of independent contractor engaged in the operation of their own respective businesses. Neither Independent Sales Organization nor Independent Sales Organization’s IC Agents, employees, consultants, contractors or agents are agents, employees, partners or joint venturers of AVANZA, nor do they have any authority to bind AVANZA by contract or otherwise to any obligation. They will at no time make any representation to the contrary; either expressly, implicitly, by appearance or otherwise.

1.7. Independent Sales Organization Covenants. (a) Independent Sales Organization will and will cause its IC Agents to: (i) conduct its business in a manner that reflects favorably at all times on the AVANZA Program and the good name, good will and reputation of AVANZA; (ii) avoid deceptive, misleading or unethical practices that are or might be detrimental to AVANZA, the AVANZA Program, Merchants or the public; (iii) make no false or misleading representations with regard to AVANZA or the AVANZA Program; (iv) not publish or employ, or cooperate in the publication or employment of, any misleading or deceptive advertising material with regard to AVANZA or the AVANZA Program; and (v) make no representation, warranties or guarantees to Merchants with respect to the specifications, features or capabilities of the AVANZA Program that are inconsistent with the terms and conditions of the AVANZA Program.

(b) Under no circumstances shall Independent Sales Organization hold out that it has any right to accept or decline a Merchant application for a Merchant Agreement nor shall it hold out or represent to any person that it has the right to: (i) modify in any way or accept any Merchant Agreement; (ii) include a Merchant in the Program; or (iii) bind AVANZA legally or otherwise. No agreement made by or through Independent Sales Organization, any IC Agent or their affiliates shall be legally or otherwise binding on AVANZA until accepted in writing by a duly authorized officer of AVANZA. Independent Sales Organization shall be solely responsible for any and all expenses incurred by Independent Sales Organization in performance of services hereunder including, but not limited to, expenses related to any Independent Sales Organization, employees, agents and consultants.

(c) Independent Sales Organization and its IC Agents, employees, consultants, contractors or agents shall inform all Merchants of its status as an Independent Sales Organization and inability to bind AVANZA in any manner.

SECTION TWO

2.1 Ownership of Merchant Agreements and the Merchant Program. Independent Sales Organization acknowledges and agrees that it will have no equity interest, ownership, or other rights in any Merchant Agreement or in the AVANZA Program. Independent Sales Organization acknowledges and agrees that all Merchant Agreements, Merchant records, documentation, and the information contained therein are the property of and are owned by AVANZA.

SECTION THREE

3.1 Fees.

3.1.1 During any period of time in which this Agreement remains in full force and effect, compensation to Independent Sales Organization will be paid as per the schedule A.

3.1.2 Compensation shall be paid in respect of each Merchant referred to AVANZA by Independent Sales Organization only, and with which Merchant has entered into a Merchant Agreement in a form prescribed by AVANZA as a direct result of the referral by Independent Sales Organization. Payments shall be disbursed seven (7) business days following receipt by AVANZA of payment from or on behalf of Merchant.

3.1.3 If a Merchant is referred to AVANZA by Independent Sales Organization the Independent Sales Organization shall have a right to the Merchant for 7 calendar days., If the Merchant does not execute a Merchant Agreement with AVANZA within 14 calendar days of such referral, then the Independent Sales Organization forfeits its rights to be compensated in connection with that Merchant if another Independent Sales Organization submits an application for the Merchant.

3.1.4 If the Independent Sales Organization does not cause the Merchant to execute the Merchant Agreement with AVANZA within 7 days of a referral, the Independent Sales Organization forfeits its right to be compensated in connection with that Merchant. The Independent Sales Organization may resubmit the referral if the Merchant has not executed a Merchant Agreement with AVANZA may at its sole discretion reject any resubmission of a referral.

3.1.5 If a Merchant referred by Independent Sales Organization defaults under its Merchant Agreement within the first 30 calendar days after funding, the Independent Sales Organization shall immediately return to AVANZA the One-Time Lump Sum Compensation (as defined in Schedule A) paid to Independent Sales Organization with respect to such Merchant (and, if Independent Sales Organization fails to do so, then without limiting Independent Sales Organizations obligation to represent such amounts or any other rights of AVANZA may set off the amount of such One-Time Lump Sum Compensation against other amounts due to Independent Sales Organization hereunder or any other agreement). In the event that a Merchant terminates or is in default of its obligations under a Merchant Agreement, no Ongoing Compensation shall be paid in respect of such Merchant.

3.1.6 Independent Sales Organization shall have thirty (30) days from the receipt of any compensation to notify AVANZA in writing of any errors in payment of compensation. If Independent Sales Organization does not notify AVANZA within the thirty (30) day time period, Independent Sales Organization shall be deemed to have accepted without question such compensation payment and may not in the future contest the amount it was paid or seek reimbursement for any discrepancies. Upon receipt of written notice, AVANZA shall have thirty (30) days to correct any errors.

3.1.7 Independent Sales Organization is entitled to charge additional fees to a Merchant provided that any and all such additional fees (a) are disclosed to such Merchant and (b) do not exceed five percent (5%) of the purchase price on the individual Merchant Agreement. In the event that the Independent Sales Organization charges more than 5% of the purchase price AVANZA shall have the right to withhold the full compensation payment for that deal.

3.2 Refinance Payments. Independent Sales Organization shall be entitled to Compensation in accordance with Section 3.1 if (a) Merchant referred by Independent Sales Organization enters into a new Merchant Agreement within thirty (30) days of the completion of its previous Merchant Agreement

(b) Merchant referred by Independent Sales Organization enters into a new Merchant Agreement prior to the completion of the current Merchant Agreement.

3.3 Offset Rights, Security Interests. AVANZA shall have the right of offset against any funds credited to or owing from AVANZA to Independent Sales Organization for any obligation of Independent Sales Organization to AVANZA, including, without limitation, obligations of Independent Sales Organization under this Agreement. This right of offset may be exercised by AVANZA at any time and without notice to Independent Sales Organization whether or not the obligations of Independent Sales Organization to

AVANZA are then due. In the event Independent Sales Organization has been paid fees in connection with which, for any reason, a payment made to AVANZA is refunded, returned, offset, or deemed refunded, returned or offset and in connection with Merchant has received compensation, then such compensation must be promptly returned to AVANZA.

SECTION FOUR

4.1 Term. The initial term of this Agreement shall be for a period of one (1) year, commencing on the date first set forth below on the Signature Page unless terminated earlier pursuant to the terms set forth below. This Agreement shall thereafter be automatically renewed for additional terms of one (1) year each unless either party notifies the other no later than thirty (30) days prior to the end of the current term that it does not wish to renew this Agreement.

4.2 Termination.

(a) AVANZA shall have the right to terminate this Agreement at any time for Cause, which termination shall be effective immediately.

For purposes of this Agreement, "Cause" means (i) an intentional act of fraud, embezzlement, theft or any other material violation of law, including, without limitation, the indictment, arrest or conviction in a court of law for, or the entering of a plea of guilty or no contest to, a felony or any crime involving moral turpitude, fraud, dishonesty or theft or engaging in any act which is a violation of any law or regulation protecting the rights of persons against discrimination or harassment, in each case, that occurs during or in the course of the Independent Sales Organization's term of service with AVANZA or its subsidiaries

(b) AVANZA shall have the right to terminate this Agreement at any time without Cause upon 10 days' notice. Any commissions resulting from Merchant Applications submitted by Independent Sales Organization to AVANZA prior to such termination shall be payable to Independent Sales Organization in accordance with Section 3.1.

4.3 Termination for Default. AVANZA shall have the right to terminate this Agreement at any time if Independent Sales Organization breaches any of the provisions of this Agreement, or if as determined by AVANZA, Independent Sales Organization causes a detrimental effect to the Program, AVANZA or any of its affiliates, other programs, officers, or employees or a Merchant.

4.4 Termination for Failure to Comply. AVANZA may immediately terminate this Agreement for any material default knowingly or intentionally caused by Independent Sales Organization with respect to its obligations to comply with AVANZA policies or rules in effect from time to time in AVANZA's sole discretion and determination. AVANZA may, at its sole discretion, effect such termination upon delivery of written notice to Independent Sales Organization without regard to any provisions for cure of default.

4.5 Termination for Regulatory Reasons. If Visa, MasterCard, any other credit or debit card payment processing services, or any federal, state or other type of regulatory agency or officer having jurisdiction over the subject matter of this Agreement makes a demand that AVANZA discontinue or substantially modify any of the AVANZA Program, either party in its sole discretion may terminate this Agreement upon written notice to the other, in which case neither party shall be deemed to be in default by reason of such termination. If Independent Sales Organization or any IC Agent, employee or agent of the Independent Sales Organization breaches any federal, state or municipal law or regulation relating to

the subject matter of this Agreement, AVANZA may terminate this Agreement with immediate effect upon written notice to Independent Sales Organization.

4.6 Compensation to Independent Sales Organization Following Termination. Unless this Agreement is terminated pursuant to Sections 4.2(a), 4.3, 4.4, or 4.5, AVANZA agrees to make payments to Independent Sales Organization as set forth in this Agreement for any Merchant obtained by AVANZA through Independent Sales Organization's performance of this Agreement on any funding to such Merchant that occurred on or prior to the termination date of this Agreement, on the same terms that Independent Sales Organization would have received compensation had this Agreement not been terminated or expired, including, without limitation, any clawback provision.

4.7 Termination of Compensation. If this Agreement is terminated by AVANZA pursuant to Sections 4.2(a), 4.3, 4.4, or 4.5 or Independent Sales Organization breaches any of the representations or warranties herein, AVANZA shall have no further obligations for payment of any compensation to Independent Sales Organization under this Agreement after the date of termination.

SECTION FIVE

5.1 Confidential Information. Independent Sales Organization acknowledges that in its performance of its duties hereunder AVANZA may communicate to Independent Sales Organization (or its designees) certain confidential and proprietary information, including without limitation information concerning AVANZA or the AVANZA Program and the know-how, technology, techniques, or business or marketing plans related thereto (collectively, the "Confidential Information") all of which are confidential and proprietary to, and trade secrets of, the disclosing party. Confidential Information does not include information that: (i) is public knowledge at the time of disclosure by AVANZA; (ii) becomes public knowledge or known to the Independent Sales Organization after disclosure by AVANZA other than by breach of the Independent Sales Organization's obligations under this section or by breach of a third party's confidentiality obligations; (iii) was known by the Independent Sales Organization prior to disclosure by the AVANZA other than by breach of a third party's confidentiality obligations; or (iv) is independently developed by the Independent Sales Organization without the use of any Confidential Information. As a condition to the receipt of the Confidential Information from AVANZA, the Independent Sales Organization shall: (i) not disclose in any manner, directly or indirectly, to any third party any portion of the AVANZA's Confidential Information; (ii) not use the disclosing party's Confidential Information in any fashion except to perform its duties hereunder or with AVANZA's express prior written consent; (iii) disclose the Confidential Information, in whole or in part, only to employees and agents who need to have access thereto for the Independent Sales Organization's internal business purposes; (iv) take all necessary steps to ensure that its employees and agents are informed of and comply with the confidentiality restrictions contained in this Agreement; and (v) take all necessary precautions to protect the confidentiality of the Confidential Information received hereunder and exercise at least the same degree of care in safeguarding the Confidential Information as it would with its own confidential information, and in no event shall apply less than a reasonable standard of care to prevent disclosure. The Independent Sales Organization shall promptly notify AVANZA of any unauthorized disclosure or use of the Confidential Information. The Independent Sales Organization shall cooperate and assist AVANZA in preventing or remedying any such unauthorized use or disclosure. Confidential information shall specifically include the form and substance of this Agreement and any agreement with a Merchant.

5.2 Indemnification. Independent Sales Organization agrees to indemnify, defend, and hold harmless AVANZA and its affiliates, and their employees, members, managers, officers or agents from and against any loss, liability, damage, penalty or expense (including attorneys' fees, expert witness fees and cost of defense) they may suffer or incur as a result of (i) any failure by the Independent Sales Organization or any IC Agent, employee, agent or affiliate of the party to comply with the terms of this Agreement; (ii) any warranty or representation made by the Independent Sales Organization being false or misleading; (iii) any representation or warranty made by the Independent Sales Organization or any IC Agent, employee or agent of the Independent Sales Organization to any third person other than as specifically authorized by this Agreement, (iv) the manner or method in which the Independent Sales Organization or its IC Agents perform their services pursuant to this Agreement, (v) negligence of the Independent Sales Organization or its IC Agents, subcontractors, agents or employees, or (vi) any alleged or actual violations by the Independent Sales Organization or its IC Agents, subcontractors, employees or agents of any governmental laws, regulations or rules

5.3 Disclaimer of All Warranties. THE AVANZA PROGRAM IS PROVIDED "AS IS" WITHOUT ANY WARRANTY WHATSOEVER. AVANZA DISCLAIMS ALL WARRANTIES, EXPRESS, IMPLIED, OR STATUTORY, TO INDEPENDENT SALES ORGANIZATION AS TO ANY MATTER WHATSOEVER, INCLUDING ALL IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE AND NONINFRINGEMENT OF THIRD PARTY RIGHTS. NO ORAL OR WRITTEN INFORMATION OR ADVICE GIVEN BY AVANZA OR ITS EMPLOYEES OR REPRESENTATIVES SHALL CREATE A WARRANTY OR IN ANY WAY INCREASE THE SCOPE OF AVANZA OBLIGATIONS.

5.4 Limitation of Liability. AVANZA SHALL NOT BE LIABLE TO THE INDEPENDENT SALES ORGANIZATION, NOR TO ANY OTHER THIRD PARTY FOR ANY CONSEQUENTIAL, INDIRECT, SPECIAL, INCIDENTAL, RELIANCE, OR EXEMPLARY DAMAGES ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE AVANZA PROGRAM, WHETHER FORESEEABLE OR UNFORESEEABLE, AND WHETHER BASED ON BREACH OF ANY EXPRESS OR IMPLIED WARRANTY, BREACH OF CONTRACT, MISREPRESENTATION, NEGLIGENCE, STRICT LIABILITY IN TORT, OR OTHER CAUSE OF ACTION (INCLUDING, BUT NOT LIMITED TO, DAMAGES FOR LOSS OF DATA, GOODWILL, PROFITS, INVESTMENTS, USE OF MONEY, OR USE OF FACILITIES; INTERRUPTION IN USE OR AVAILABILITY OF DATA; STOPPAGE OF OTHER WORK OR IMPAIRMENT OF OTHER ASSETS; OR LABOR CLAIMS) UNLESS SUCH CLAIM ARISES FROM GROSS NEGLIGENCE OR INTENTIONAL MISCONDUCT ON BY AVANZA.

5.5 Representations and Warranties. Independent Sales Organization represents and warrants to AVANZA as follows:

(a) Independent Sales Organization has the full capacity, power and authority to execute, deliver and perform this Agreement. This Agreement is valid, binding and enforceable against Independent Sales Organization in accordance with its terms and no provision requiring Independent Sales Organization's performance is in conflict with Independent Sales Organization's obligations under any charter or any other agreement (of whatever form or subject) to which Independent Sales Organization is a party or by which it is bound.

(b) If other than a sole proprietorship, Independent Sales Organization is duly organized, authorized and in good standing under the laws of the state of its organization and is duly authorized to do business in all other states in which Independent Sales Organization's business make such authorization necessary or required.

(c) Except as otherwise disclosed in writing by Independent Sales Organization to AVANZA on or before the effectiveness of this Agreement, neither Independent Sales Organization nor any principal of Independent Sales Organization has in the ten years preceding the date of this Agreement been subject to any (i) criminal conviction (including a plea of nolo contendere, but excluding traffic misdemeanors or other petty offenses); (ii) bankruptcy filings; (iii) Internal Revenue Service liens; (iv) federal or state regulatory administrative or enforcement proceedings; or (v) restraining order, decree, injunction or judgment in any proceeding or lawsuit alleging fraud or deceptive practices.

5.6 Non-Solicitation of Merchants. Without AVANZA's prior written consent (which consent may be withheld in AVANZA's sole and absolute discretion), Independent Sales Organization shall not knowingly cause or permit any of their IC Agents, employees, agents, principals, affiliates, subsidiaries or any other person or entity (i) to solicit or provide services that compete with the AVANZA Program to any Merchant that has been accepted by AVANZA; (ii) to solicit or otherwise cause any Merchant that has been accepted by AVANZA to terminate its participation in any of the AVANZA Program; or (iii) to solicit or market services to any Merchant that is already directly or indirectly provided any of the AVANZA Program by AVANZA, whether or not such are provided under the terms of this Agreement. This section shall apply during the term of this Agreement and for two (2) years after any termination, cancellation or expiration of this Agreement. Independent Sales Organization will remain responsible for resulting damages from such prohibited solicitation.

5.7 Non-Solicitation.

(a) During the period that this Agreement is in effect and for the two (2) year period immediately following termination of this Agreement, Independent Sales Organization shall not directly or indirectly through another entity (i) induce or attempt to induce any employee of, or consultant to, AVANZA or its subsidiaries to leave the employ of, or consultancy to, AVANZA or its subsidiaries, or in any way interfere with the relationship between AVANZA or its subsidiaries and any employee or consultant thereof, (ii) hire any person who was an employee of, or consultant to, AVANZA or its subsidiaries at any time during the twelve- month period immediately prior to the date on which such hiring would take place without the written consent of a AVANZA officer (it being conclusively presumed by the parties so as to avoid any disputes under this section that any such hiring within such twelve-month period is in violation of clause (i) above); (iii) call on, solicit or service any customer, referral partner, affiliate, agent, supplier, licensee, licensor, consultant, contractor or other business relation of AVANZA or its respective subsidiaries in order to induce or attempt to induce such person to cease doing business with AVANZA or its subsidiaries, or in any way interfere with the relationship between any such customer, referral partner, affiliate, agent, supplier, licensee, licensor, consultant, contractor or other business relation and AVANZA or its subsidiaries (including, without limitation, making any negative statements or communications about AVANZA or its subsidiaries); or (iv) call on, solicit, or take away or attempt to call on, solicit, or take away any of AVANZA's customers referral partners, affiliates, agents and vendors on whom Independent Sales Organization called or with whom Independent Sales Organization became acquainted during its contractual relationship with AVANZA, either on its behalf or that of other person, firm, or corporation or any Merchant.

(b) If, at the time of enforcement of the covenants contained in this section above (the "Protective Covenants"), a court shall hold that the duration, scope or area restrictions stated herein are unreasonable under circumstances then existing, the parties hereto agree that the maximum duration, scope or area reasonable under such circumstances shall be substituted for the stated duration, scope or area and that the court shall be allowed to revise the Protective Covenants to cover the maximum duration, scope and area permitted by law. Independent Sales Organization agrees that the Protective Covenants are reasonable in terms of duration, scope and area restrictions and are necessary to protect the goodwill of AVANZA's businesses and agrees not to challenge the validity or enforceability of the Protective Covenants.

5.8 Intellectual Property. "Intellectual Property" means all of the following owned by a party: (i) trademarks and service marks (registered and unregistered) and trade names, and goodwill associated therewith; (ii) patents, patentable inventions, computer programs, and software; (iii) databases; (iv) trade secrets and the right to limit the use or disclosure thereof; (v) copyrights in all works, including software programs; and (vi) domain names. The rights owned by a party in its Intellectual Property shall be defined, collectively, as "Intellectual Property Rights." Other than the express licenses granted by this Agreement, AVANZA grants no right or license to Independent Sales Organization by implication, estoppel or otherwise to the AVANZA Program or any Intellectual Property Rights of AVANZA. Each party shall retain all ownership rights, title, and interest in and to its own products and services (including in the case of AVANZA, in the AVANZA Program) and all intellectual property rights therein, subject only to the rights and licenses specifically granted herein. AVANZA (and not Independent Sales Organization) shall have the sole right, but not the obligation, to pursue copyright and patent protection, in its sole discretion, for the AVANZA Program and any Intellectual Property Rights incorporated therein. Independent Sales Organization will cooperate with AVANZA in pursuing such protection, including without limitation executing and delivering to AVANZA such instruments as may be required to register or perfect AVANZA 's interests in any Intellectual Property Rights and any assignments thereof. Independent Sales Organization shall not remove or destroy any proprietary, confidentiality, trademark, service mark, or copyright markings or notices placed upon or contained in any materials or documentation received from AVANZA in connection with this Agreement.

SECTION SIX

6.1 Severability. If any provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable for any reason, the remaining provisions not so declared shall nevertheless continue in full force and effect, but shall be construed in a manner so as to effectuate the intent of this Agreement as a whole, notwithstanding such stricken provision or provisions.

6.2 Drafting. No provision of this Agreement shall be construed against any party merely because that party or counsel drafted or revised the provision in question. All parties have been advised and have had an opportunity to consult with legal counsel of their choosing regarding the force and effect of the terms set forth herein. This Agreement shall be deemed to be jointly prepared by the parties and therefore any ambiguity or uncertainty shall be interpreted accordingly.

6.3 Waiver. No term or provision of this Agreement shall be deemed waived and no breach excused, unless such waiver or consent shall be in writing and signed by the party claimed to have waived or consented. Any consent by any party to, or waiver of, a breach by the other party, whether express or implied, shall not constitute a consent to, waiver of, or excuse for any different or subsequent breach.

6.4 Assignment. Independent Sales Organization shall not assign, delegate, subcontract, license, franchise, or in any manner attempt to extend to any third party any right or obligation under this Agreement except as otherwise permitted herein without the prior written consent of AVANZA including an assignment by virtue of the sale of all or substantially all of its assets or equity. AVANZA may assign its rights and obligations hereunder without notice to Independent Sales Organization.

6.5 Amendments. No provision of this Agreement may be amended, modified or waived except by a written agreement signed by both parties.

6.6 Notices. All notices and other communications required or permitted under this Agreement shall be in writing and given by personal delivery, internationally recognized overnight carrier, registered or certified mail (postage prepaid with return receipt requested) sent to the addresses set forth herein. Such notice or other communications shall be deemed received (i) on the date delivered, if delivered personally, (ii) on the business day after being sent by an internationally recognized overnight air carrier, or (iii) five (5) days after being sent if sent by first class registered mail, return receipt requested.

If to Independent Sales Organization or Guarantor: To the address as set forth below on the signature page of this Agreement.

If to AVANZA:

Avanza Group, LLC,

3974 Amboy Road STE. 306
Staten Island NY 10308

6.7 Section Headings. The section headings contained in this Agreement are for convenient reference only, and shall not in any way affect the meaning or interpretation of this Agreement.

6.8 Counterparts/Facsimile Signatures. This Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original, and such counterparts shall together constitute one and the same instrument. The signatures to this Agreement may be evidenced by facsimile or PDF copies reflecting the party's signature hereto, and any such facsimile copy shall be sufficient to evidence the signature of such party as if it were an original signature.

6.9 Entire Agreement Binding Effect. This Agreement, including all schedules, exhibits and attachments thereto, sets forth the entire agreement and understanding of the parties hereto in respect of the subject matter contained herein, and supersedes all prior agreements, promises, covenants, arrangements, communications, representations or warranties, whether oral or written, by any officer, partner, employee or representative of any party hereto. This Agreement shall be binding upon and shall inure only to the benefit of the parties hereto and their respective successors and assigns. Nothing in this Agreement, express or implied, is intended to confer or shall be deemed to confer upon any persons or entities not parties to this Agreement, any rights or remedies under or by reason of this Agreement.

6.10 Remedies. Without limiting the foregoing, in the event of a breach of this Agreement by Independent Sales Organization, AVANZA shall be entitled to apply to a court of competent jurisdiction for an injunction to restrain such breach, without the need for bond. Any remedies hereunder shall be in addition to any other remedies available to AVANZA in law or in equity.

6.11 Jurisdiction; Venue; Governing Law. All questions concerning the construction, validity, enforcement and interpretation of this Agreement shall be governed by and construed and enforced in accordance with the internal laws of the State of New York, without regard to the principles of conflicts of law thereof. Each party hereby irrevocably submits to the exclusive jurisdiction of the state and federal courts sitting in New York County, New York for the adjudication of any dispute hereunder or in connection herewith or with any transaction contemplated hereby or discussed herein, and hereby irrevocably waives, and agrees not to assert in any suit, action or proceeding, any claim that it is not personally subject to the jurisdiction of any such court, that such suit, action or proceeding is improper.

Each party hereby irrevocably waives personal service of process and consents to process being served in any such suit, action or proceeding by mailing a copy thereof via registered or certified mail or overnight delivery (with evidence of delivery). Nothing contained herein shall be deemed to limit in any way any right to serve process in any manner permitted by law. Each party irrevocably waives, to the fullest extent permitted by applicable law, any and all right to trial by jury in any legal proceeding arising out of or relating to this Agreement or the transactions contemplated hereby. If either party shall commence an action or proceeding to enforce any provisions of the documents contemplated herein, then the prevailing party in such action or proceeding shall be reimbursed by the other party for its attorneys' fees and other costs and expenses incurred with the investigation, preparation and prosecution of such action or proceeding.

6.12 Attorney's Fees. Should suit or arbitration be brought to enforce or interpret any part of this Agreement, the prevailing party shall be entitled to recover its reasonable attorneys' fees and costs, including expert witness fees and fees on any appeal.

6.13 Guaranty. Independent Sales Organization and the principal(s) of Independent Sales Organization or such other third party acceptable to AVANZA (collectively, "Guarantors") hereby jointly and severally guarantee indefeasible payment and performance of all obligations (the "Obligations") of Independent Sales Organization and principals under this Agreement, as hereafter amended. Guarantors' obligations under this section are independent of Independent Sales Organization's and principals' obligations and a separate action may be brought against Guarantors, whether or not Independent Sales Organization or principals be joined in such action. Guarantors authorize AVANZA, without notice, from time to time and without affecting Guarantors' liability, to modify the Obligations. Guarantors waive: any right to require AVANZA to proceed against a Guarantors or pursue any other remedy; any defense arising by reason of any disability or other defense of Independent Sales Organization or any principal, or cessation from any cause of Independent Sales Organization's or any principal's liability; any claim that Guarantors' obligations exceed Independent Sales Organization's or any principal's; until paid and performed in full, all rights of subrogation and contribution; and any right to enforce any remedy of AVANZA against Independent Sales Organization or any principal. Guarantors acknowledge that Guarantors shall have sole responsibility for obtaining from Independent Sales Organization and principals information concerning their financial condition. Guarantors agree to pay all attorneys' fees and other costs incurred in enforcing this section or the Obligations.

[REST OF THIS PAGE LEFT INTENTIONALLY BLANK]

IN WITNESS WHEREOF, this Agreement has been duly executed by the parties hereto, effective as of the date and year first above written.

Avanza Group, LLC,

Signature: _

INDEPENDENT SALES ORGANIZATION

ISO Legal Name: _____

Signature: _____

Name: _____

ISO DBA: _____

Address: _____

Owner's Contact Info [Email, Phone, Cell]:

Schedule A

COMPENSATION:

1.499 : Up to 12 POINTS case by case.

RENEWALS:

Same as above

CLAWBACK POLICY:

If the Merchant blocks payments before Avanza Group, LLC, Receives 20 cleared payments the deal is considered a complete default and the commission will be returned, even if the Merchant unblocks payments. (Unless there was a reasonable story and the deal immediately continues to be in good standing).

If the Merchant bounces more than 4 payments within the first 30 days, or more than 2 payments in a row, the deal will be considered a Default, unless the Merchant agrees to “catch up” with the payments and the deal continues to be in good standing.

If the Merchant lowers payments within the first 30 days, the deal is considered a default, unless the Merchant agrees to go up again after 1 or 2 weeks (and continues so for at least 2 weeks).

In general; if we claw back commissions when a deal goes bad, and we end up collecting more than the funded amount, we will consider giving back the commissions, despite the default status, especially if the ISO helps with the collection efforts. This is done on a deal by deal basis, depending on the circumstances.

If we don't claw back commissions immediately after 30 days, it does not mean that the commissions will not be charged back, if the deal actually went bad within 30 days – sometimes we will try to work with the Merchant to resolve the problem and if the Merchant works with us we will hold off from clawing back the commissions, unless the Merchant refuses to work with us, which at that point we will go back and enforce the claw back policy.

The commissions get clawed back by request; we will request the ISO to send us back the money. If the ISO does not send back the money within 2 days, we will debit the ISOs account for the amount paid.